

AMSTEEL CORPORATION BERHAD (20667-M)

A Member of The Lion Group



17 May 2006

Securities & Exchange Commission Division of Corporate Finance Room 3094 (3-G) 450 Fifth Street, N.W. Washington, D.C. 20549





Dear Sirs

Re: Exemption No. 82-3318

Issuer: Amsteel Corporation Berhad

We enclose herewith the General Announcement dated 16 May 2006, Re: Dissolution of a Subsidiary Company for filing pursuant to exemption No. 82-3318 granted to Amsteel Corporation Berhad under rule 12g3-2(b) of the Securities Exchange Act of 1934.

Please contact the undersigned for any query.

Yours faithfully

AMSTEEL CORPORATION BERHAD

WONG PHOOI LIN

Secretary

cc

Ms Andres Estay

 The Bank of New York ADR Department 101 Barclay St., 22nd Floor New York NY 10286 PROCESSED

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Form Version 2.0

General Announcement

Ownership transfer to AMSTEEL/EDMS/KLSE on 16/05/2006 05:19:42 PM Reference No AA-060516-2D397

Submitting Merchant Bank

(if applicable)

Submitting Secretarial Firm Name

(if applicable)

Company name

AMSTEEL CORPORATION BERHAD

AMSTEEL

* Stock name

AIVIST

* Stock code

2712

* Contact person

CHAN POH LAN

* Designation

SECRETARY

* Type

: • Announcement • Reply to query

* Subject:

DISSOLUTION OF A SUBSIDIARY COMPANY

* Contents :-

The Board of Directors of Amsteel Corporation Berhad ("Amsteel" or the "Company") wishes to announce that Infojati Trading Sdn Bhd ("Infojati"), a dormant wholly-owned subsidiary of the Company, had on 16 February 2006 lodged with the Companies Commission of Malaysia the relevant statutory forms together with the Liquidator's Statement of Accounts in relation to the members' voluntary winding-up.

Pursuant to Section 272(5) of the Companies Act, 1965, Infojati was dissolved on 16 May 2006 ("Dissolution").

The Dissolution does not have any material impact on the earnings and net assets of the Amsteel Group.

Tables Section - This section is to be used to create and insert tables. Please make the appropriate reference to the table(s) in the Contents of the Announcement:

AMSTEEL CORPORATION BERHAD (20667-M)

Secretary

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